

PhD Course

MICROECONOMICS I

Block course:

11.10.2017: 10:00 am – 01:00 pm

12.10.2017: 10:00 am – 01:00 pm

13.10.2017: 10:00 am – 01:00 pm

Course Instructor: Prof. Steffen Hoernig

Course Value: 5 ECTS

Course Overview: This course introduces the fundamental concepts and techniques of consumer and producer theory at an advanced level.

Topics:

1. Classic consumer theory (preference, utility, duality)
2. Revealed preferences (WARP, SARP)
3. Producer theory (technology, cost, duality)

General literature: Mas-Colell/Whinston/Green (1995), chapters 1-5.

Assessment: Take-home exam (80%), class participation (20%)

Teaching language: English